

KAMADGIRI FASHION LIMITED

Regd. Office : 28, Y. A. Chunawala Industrial Estate , 2nd Floor, Kondivita Lane, Andheri (East), Mumbai 400059

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in lacs)

Particulars	UNAUDITED			UNAUDITED		AUDITED	
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
PART-I							
1	Income From Operations						
	a) Net Sales/ Income from Operations (Net of excise duty)	6,788.27	5,335.70	5,176.72	12,123.97	8,022.55	20,038.21
	b) Other Operating Income	7.45	11.06	9.27	18.51	13.58	179.47
	Total Income from operations (Net)	6,795.72	5,346.76	5,185.99	12,142.48	8,036.13	20,217.68
2	Expenses						
	a) Cost of materials consumed	2,819.40	2,148.92	2,224.76	4,968.32	3,617.19	8,612.13
	b) Purchase of Stock-in-trade	1,344.96	748.83	711.33	2,093.79	1,272.39	3,712.90
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(473.49)	81.16	(114.95)	(392.33)	(576.84)	(834.92)
	d) Employees benefits expense	580.36	567.75	573.03	1,148.11	1,071.36	2,218.73
	e) Depreciation and amortisation expense	87.59	85.37	73.41	172.96	144.68	270.88
	f) Job Charges	984.64	411.12	532.24	1,395.76	774.66	1,860.72
	g) Other expenses	1,152.08	1,048.70	928.13	2,200.78	1,665.74	3,560.34
	Total Expenses	6,495.54	5,091.85	4,927.95	11,587.39	7,969.18	19,400.78
3	Profit/(Loss) from the operations before other income, finance costs and exceptional items(1-2)	300.18	254.91	258.04	555.09	66.95	816.90
4	Other Income	4.80	5.13	3.17	9.93	9.98	29.39
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	304.98	260.04	261.21	565.02	76.93	846.29
6	Finance Costs	196.35	184.74	155.12	381.09	285.96	694.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	108.63	75.30	106.09	183.93	(209.03)	151.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	108.63	75.30	106.09	183.93	(209.03)	151.83
10	Tax Expense	36.88	25.82	(4.06)	62.70	(7.85)	60.30
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	71.75	49.48	110.15	121.23	(201.18)	91.53
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	71.75	49.48	110.15	121.23	(201.18)	91.53
14	Paid-up equity share capital (Face Value ₹ 10/- each)	506.49	506.49	506.49	506.49	506.49	506.49
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,750.53
16	Earnings Per Share (EPS) (₹.)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
	Basic Earning per share	1.42	0.98	2.17	2.39	(3.97)	1.81
	Diluted Earning per share	1.42	0.98	2.17	2.39	(3.97)	1.81
PART-II							
A	Particulars of Shareholding						
1.	Public shareholding						
	- Number of shares	32,50,407	32,50,407	32,50,407	32,50,407	32,50,407	32,50,407
	- Percentage of shareholding	64.18	64.18	64.18	64.18	64.18	64.18
2.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	18,14,459	18,14,459	18,14,459	18,14,459	18,14,459	18,14,459
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.82	35.82	35.82	35.82	35.82	35.82
Particulars		Quarter ended					
		30-Sep-13					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	1					

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2013 at the registered office of the Company. Limited Review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Statement of Assets & Liabilities.

(₹ in lacs)

Particulars	AS AT	
	30.09.2013	31.03.2013
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	506.49	506.49
(b) Reserves and Surplus	1,935.72	1,812.44
Sub Total - Shareholders' funds	2,442.21	2,318.93
NON-CURRENT LIABILITIES -		
(a) Long-term borrowings	736.86	869.02
(b) Deferred tax liability (Net)	306.17	303.02
(c) Long-term provisions	92.87	94.70
Sub Total - Non-current liabilities	1,135.90	1,266.74
CURRENT LIABILITIES -		
(a) Short-term borrowings	4,277.70	3,922.83
(b) Trade payables	4,199.90	3,240.65
(c) Other current liabilities	2,627.97	2,435.39
(d) Short-term provisions	19.40	44.72
Sub Total - Current liabilities	11,124.97	9,643.59
TOTAL EQUITY AND LIABILITIES:	14,703.08	13,229.26
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	3,710.42	3,745.58
(b) Non-current investments	28.39	50.39
(c) Long-term loans and advances	202.29	238.51
Sub Total - Non-current assets	3,941.10	4,034.48
CURRENT ASSETS		
(a) Current investment	0.05	0.05
(b) Inventories	4,663.49	4,064.98
(c) Trade receivables	5,525.85	4,421.79
(d) Cash and cash equivalents	289.06	375.68
(e) Short-term loans and advances	283.53	332.28
Sub Total - Current assets	10,761.98	9,194.78
TOTAL ASSETS:	14,703.08	13,229.26

- The Company operates in a single segment i.e. Textile.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's figures.

Place : Mumbai
Date : November 08, 2013.

By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director