

Notes :

1. The above result was reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on November 12, 2014 at the Registered Office of the Company, the Statutory Auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement.

2. Statement of Assets & Liabilities.

(` in lacs)

Particulars	As at	As at
	30-Sep-14	31-Mar-14
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	506.49	506.49
(b) Reserves and Surplus	2,130.46	2,016.12
(c) Money received against share warrants	-	-
Sub Total - Shareholders' Funds	2,636.95	2,522.61
NON-CURRENT LIABILITIES		
(a) Long-term borrowings	842.26	999.69
(b) Deferred tax liability (Net)	379.38	329.63
(c) Other long-term liabilities	370.23	379.69
(d) Long-term provisions	90.85	100.45
Sub Total - Non - Current Liabilities	1,682.72	1,809.46
CURRENT LIABILITIES		
(a) Short-term borrowings	4,417.10	4,477.93
(b) Trade payables	4,219.66	5,307.10
(c) Other current liabilities	1,628.98	1,578.24
(d) Short-term provisions	27.89	103.87
Sub Total - Current Liabilities	10,293.63	11,467.14
TOTAL EQUITY AND LIABILITIES	14,613.30	15,799.21
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	2,587.41	2,876.58
(b) Non-current investments	-	-
(c) Long-term loans and advances	259.36	224.36
Sub Total - Non- Current Assets	2,846.77	3,100.94
CURRENT ASSETS		
(a) Current investment	-	-
(b) Inventories	4,801.38	5,569.13
(c) Trade receivables	6,271.74	6,509.16
(d) Cash and bank balances	287.28	374.03
(e) Short-term loans and advances	406.13	245.95
(f) Other current assets	-	-
Sub Total - Current Assets	11,766.53	12,698.27
TOTAL ASSETS	14,613.30	15,799.21

3. The Company operates in a single segment i.e. Textile.

4 The management of the Company has identified tangible fixed assets and their major components and has reviewed their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to The Companies Act, 2013.

In respect of assets where the remaining useful life is 'Nil', their carrying amount (net of tax effect) after retaining the residual value as on 1st April ,2014 as determined by the management has been adjusted against the opening balance of retained earnings amounting to ` 40.05 Lacs (net of deferred tax amounting ` 19.24 Lacs) as on that date.

5. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai
Date : November 12, 2014

By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director