KAMADGIRI FASHION LIMITED CIN: L17120MH1987PLC042424

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014								
(`in lacs)								
Particulars		(QUARTER ENDED		HALF YEA	R ENDED	YEAR ENDED	
	. W. HOWALLO	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14	
			Unaudited		Unau	dited	Audited	
PAR		1					1	
1	Income From Operations							
	a) Net Sales/ Income from Operations (Net of excise duty)	7,190.51 82.49	5,811.40 233.65	6,788.27	13,001.91 316.14	12,123.97	25,068.70 241.72	
	b) Other Operating Income Total Income from operations (Net)	7,273.00	6,045.05	7.45 6,795.72	13,318.05	18.51 12,142.48	25,310.42	
2	Expenses	7,273.00	0,043.03	0,733.72	13,310.03	12,142.40	25,510.42	
	a) Cost of materials consumed	2,672.75	2,217.70	2,819.40	4,890.45	4,968.32	10,152.09	
	b) Purchase of Stock-in-trade	1,090.71	1,248.55	1,344.96	2,339.26	2,093.79	5,357.38	
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	625.04	(145.17)	(473.49)	479.87	(392.33)	(1,576.43)	
	d) Employees benefits expense	635.57	555.19	580.36	1,190.76	1,148.11	2,268.98	
	e) Depreciation and amortisation expense	74.54	106.53	87.59	181.07	172.96	343.67	
	f) Job Charges g) Other expenses	651.02 1,170.08	662.63 992.93	984.64 1,152.08	1,313.65 2,163.01	1,395.76 2,200.78	2,766.95 4,701.49	
	Total Expenses	6,919.71	5,638.36	6,495.54	2,163.01 12,558.07	2,200.78 11,587.39	24,014.13	
3	Profit from the operations before other income, finance costs and exceptional items(1-2)	353.29	406.69	300.18	759.98	555.09	1,296.29	
4	Other Income	0.33	0.59	4.80	0.92	9.93	9.37	
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	353.62	407.28	304.98	760.90	565.02	1,305.66	
6	Finance Costs	229.53	259.17	196.35	488.70	381.09	867.47	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	124.09	148.11	108.63	272.20	183.93	438.19	
8	Exceptional Items	-				-		
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	124.09	148.11	108.63	272.20	183.93	438.19	
10 11	Tax Expense Short/(Execess) provision for taxation of earlier year	34.90	47.86 35.07	36.88	82.76 35.07	62.70	145.61	
12	Net Profit/(Loss) from Ordinary Activities after tax (9-10-11)	89.19	65.18	71.75	154.37	121.23	292.58	
13	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
14	Net Profit/(Loss) for the period (12-13)	89.19	65.18	71.75	154.37	121.23	292.58	
15	Paid-up equity share capital (Face Value ` 10/- each)	506.49	506.49	506.49	506.49	506.49	506.49	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		-	2,016.12	
17	Earnings Per Share (EPS) (`.)							
	Basic and diluted EPS before and after Extraordinary items (not annualized)	4.76	4.20	4.42	2.05	2.20	5.70	
	Basic Earning per share Diluted Earning per share	1.76 1.76	1.29 1.29	1.42 1.42	3.05 3.05	2.39 2.39	5.78 5.78	
PAR		1.70	1.23	1.42	3.03	2.33	3.78	
A	Particulars of Shareholding							
1.	PBDIT (%) - Total Sales (E43/E13)							
	- Number of shares	3,250,407	3,250,407	3,250,407	3,250,407	3,250,407	3,250,407	
	- Percentage of shareholding	64.18	64.18	64.18	64.18	64.18	64.18	
2.	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-		-	-	
	- Percentage of shares (as a % of the total share capital of the company)	_	-	-		-	_	
	b) Non-encumbered							
	- Number of Shares	1,814,459	1,814,459	1,814,459	1,814,459	1,814,459	1,814,459	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	35.82	35.82	35.82	35.82	35.82	35.82	
	Particulars	Quarter ended	33.02	33.02	33.32	33.32	33.32	
В.	INVESTOR COMPLAINTS	30-Sep-14						
ο.	Pending at the beginning of the quarter	_						
	Received during the quarter	_ [
	Disposed of during the quarter	-						
L	Remaining unresolved at the end of the quarter							
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Notes:

- 1. The above result was reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on November 12, 2014 at the Registered Office of the Company, the Statutory Auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement.
- 2. Statement of Assets & Liabilities.

(`in lacs)

		As at	As at	
		30-Sep-14	31-Mar-14	
	Particulars	Unaudited	Audited	
EQUITY	AND LIABILITIES			
SHAREI	HOLDERS'FUND			
(a)	Share Capital	506.49	506.49	
(b)	Reserves and Surplus	2,130.46	2,016.12	
(c)	Money received against share warrants	-	ı	
	Sub Total - Shareholders' Funds	2,636.95	2,522.61	
NON-C	URRENT LIABILITIES			
(a)	Long-term borrowings	842.26	999.69	
(b)	Deferred tax liability (Net)	379.38	329.63	
(c)	Other long-term liabilities	370.23	379.69	
(d)	Long-term provisions	90.85	100.45	
	Sub Total - Non - Current Liabilities	1,682.72	1,809.46	
CURRE	NT LIABILITIES			
(a)	Short-term borrowings	4,417.10	4,477.93	
(b)	Trade payables	4,219.66	5,307.10	
(c)	Other current liabilities	1,628.98	1,578.24	
(d)	Short-term provisions	27.89	103.87	
	Sub Total - Current Liabilities	10,293.63	11,467.14	
	TOTAL EQUITY AND LIABILITES	14,613.30	15,799.21	
ASSETS				
	JRRENT ASSETS			
(a)		2,587.41	2,876.58	
(b)		-	-	
(c)	Long-term loans and advances	259.36	224.36	
	Sub Total - Non- Current Assets	2,846.77	3,100.94	
CURRE	NT ASSETS			
(a)	Current investment	-	-	
(b)	Inventories	4,801.38	5,569.13	
(c)	Trade receivables	6,271.74	6,509.16	
(d)	Cash and bank balances	287.28	374.03	
(e)	Short-term loans and advances	406.13	245.95	
(f)	Other current assets	-	-	
	Sub Total - Current Assets	11,766.53	12,698.27	
	TOTAL ASSETS	14,613.30	15,799.21	

- 3. The Company operates in a single segment i.e. Textile.
- 4 The management of the Company has identified tangible fixed assets and their major components and has reviewed their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to The Companies Act, 2013.

In respect of assets where the remaining useful life is 'Nil', their carrying amount (net of tax effect) after retaining the residual value as on 1st April ,2014 as determined by the management has been adjusted against the opening balance of retained earnings amounting to `40.05 Lacs (net of deferred tax amounting `19.24 Lacs) as on that date.

5. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai Date : November 12, 2014 By order of the Board For Kamadgiri Fashion Limited

Chairman & Managing Director