

KAMADGIRI FASHION LIMITED

Regd. Office : B-104, The Qube, M.V. Road, Marol, Andheri (East), Mumbai - 400 059

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							(₹ in lakh)
Particulars	UNAUDITED			UNAUDITED		AUDITED	
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16	
PART-I							
1 Income From Operations							
a) Net Sales/ Income from Operations (Net of excise duty)	8,627.61	7,004.74	7,055.06	15,632.35	13,838.46	29,873.62	
b) Other Operating Income	8.20	10.13	49.01	18.33	95.96	184.43	
Total Income from operations (Net)	8,635.81	7,014.87	7,104.07	15,650.68	13,934.42	30,058.05	
2 Expenses							
a) Cost of materials consumed	3,877.78	3,403.90	3,568.34	7,281.68	6,354.09	13,295.77	
b) Purchase of Stock-in-trade	780.21	816.08	1,078.90	1,596.29	1,942.65	3,769.08	
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	581.57	(463.69)	(574.24)	117.88	(96.47)	33.88	
d) Employees benefits expense	842.15	818.37	701.78	1,660.52	1,349.83	2,915.52	
e) Depreciation and amortisation expense	110.20	107.08	90.37	217.28	178.78	372.73	
f) Job Charges	1,008.37	1,021.30	1,041.75	2,029.67	1,797.77	4,390.61	
g) Other expenses	1,047.65	1,009.43	985.61	2,057.08	1,975.43	4,137.25	
Total Expenses	8,247.93	6,712.47	6,892.51	14,960.39	13,502.08	28,914.84	
3 Profit from the operations before other income, finance costs and exceptional items(1-2)	387.88	302.40	211.56	690.29	432.34	1,143.21	
4 Other Income	0.39	0.69	0.09	1.08	0.15	4.02	
5 Profit from ordinary activities before finance costs & exceptional Items (3+4)	388.27	303.09	211.65	691.37	432.49	1,147.23	
6 Finance Costs	208.53	181.02	192.93	389.55	394.44	827.17	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	179.74	122.07	18.72	301.82	38.05	320.06	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	179.74	122.07	18.72	301.82	38.05	320.06	
10 Tax Expense	59.00	42.00	6.28	101.00	13.18	130.05	
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	120.74	80.07	12.44	200.82	24.87	190.01	
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	120.74	80.07	12.44	200.82	24.87	190.01	
14 Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94	506.49	586.94	506.49	543.99	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,612.14	
16 Earnings Per Share (EPS) (of ₹. 10/- each) (not annualised)							
a) Basic Earning per share	2.06	1.36	0.25	3.42	0.49	3.68	
b) Diluted Earning per share	2.06	1.36	0.25	3.42	0.49	3.60	

Notes :

- The above result were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on November 14, 2016 at the registered office of the company, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement.
- Statement of Assets & Liabilities.
- The Company operates in a single segment i.e. Textile.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Particulars	As at	
	30-Sep-16	31-Mar-16
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	586.94	543.99
(b) Reserves and Surplus	2,812.96	2,612.14
(c) Money received against share warrants	-	-
Sub Total - Shareholders' funds	3,399.90	3,156.13
NON-CURRENT LIABILITIES -		
(a) Long-term borrowings	659.39	783.44
(b) Deferred tax liability (Net)	247.11	307.11
(c) Other long-term liabilities	404.07	418.48
(d) Long-term provisions	194.13	163.14
Sub Total - Non-current liabilities	1,504.70	1,672.17
CURRENT LIABILITIES -		
(a) Short-term borrowings	4,605.25	4,596.49
(b) Trade payables	2,660.86	3,381.05
(c) Other current liabilities	1,545.67	1,462.41
(d) Short-term provisions	114.88	129.56
Sub Total - Current liabilities	8,926.66	9,569.51
TOTAL EQUITY AND LIABILITIES:	13,831.26	14,397.81
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	2,942.21	2,999.24
(b) Non-current investments	-	-
(c) Long-term loans and advances	187.76	180.02
Sub Total - Non-current assets	3,129.96	3,179.26
CURRENT ASSETS		
(a) Current investment	-	-
(b) Inventories	5,189.22	5,627.55
(c) Trade receivables	5,246.15	5,179.12
(d) Cash and bank balances	67.80	122.43
(e) Short-term loans and advances	191.06	201.39
(f) Other current assets	7.06	88.06
Sub Total - Current assets	10,701.30	11,218.55
TOTAL ASSETS:	13,831.26	14,397.81

Place : Mumbai
Date : November 14, 2016

By order of the Board
For Kamadgiri Fashion Limited

Sd/-
Chairman & Managing Director