



**Kamadgiri Fashion Ltd**

Ref: KFL/Reg30/BM/Q1/BSE/17-18

13th September 2017

**Dept. of Corporate Services (CRD)  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 514322**

Dear Sirs,

**Sub.: Unaudited Financial Results for the first quarter ended 30th June, 2017 and Limited Review Report thereon**

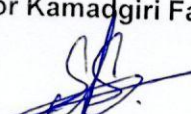
The Board of Directors, in the meeting held today i.e. 13th September 2017, *inter alia*, took on record the Unaudited Financial Results of the Company for the first quarter ended 30th June 2017 along with a copy of Limited Review Report of Auditors of the Company, is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the above information on your records and acknowledge receipt of the same.

Thanking you,

Yours Truly,  
**For Kamadgiri Fashion Limited**

  
**Siddhant Singh  
Company Secretary**

Encl.: As above.



# Kamadgiri Fashion Ltd

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lakh)

Particulars		QUARTER ENDED	
		30-JUNE-2017	30-JUNE-2016
		UNAUDITED	
PART-I			
1	Income From Operations		
	a) Income from Operations	7,349.68	6,873.06
	b) Other Income	2.25	2.39
	Total Income from operations	7,351.93	6,875.45
2	Expenses		
	a) Cost of materials consumed	3,726.93	3,403.90
	b) Purchase of Stock-in-trade	1,070.10	816.08
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(535.75)	(463.69)
	d) Employees benefits expense	910.00	810.09
	e) Finance Costs	159.05	182.02
	f) Depreciation and amortisation expense	111.06	107.03
	g) Job Charges	737.87	1,021.30
	h) Excise Duty	54.47	60.76
	i) Other expenses	900.61	805.69
	Total Expenses	7,134.34	6,743.18
3	Profit before tax (1-2)	217.59	132.27
4	Tax Expense		
	Current Tax	63.00	65.74
	MAT Credit Reversal	30.40	-
	Deferred Tax	7.97	(13.67)
5	Net Profit for the period (3-4)	116.22	80.21
6	Other Comprehensive Income :		
	A (i) Items that will not be reclassified to profit or loss	(13.69)	(8.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.53	2.74
	B (i) Items that will be reclassified to profit or loss		
	(ii) Income tax relating to items that will be reclassified to profit or loss		
7	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)	107.06	74.66
8	Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94
9	Earning per share (of ₹ 10/- each) (not annualised)		
	(a) Basic	1.98	1.36
	(b) Diluted	1.98	1.36

### Notes :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on September 13, 2017 and reviewed by Auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from April 1, 2017, with transition date of April 1, 2016. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India. The corresponding previous quarter presented has been restated to comply with the requirements of Ind AS and to make it comparable with that of the current quarter ended June 30, 2017.
- The Ind-AS financial result and financial information for the quarter ended June 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind-AS. The Ind-AS complied financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circulars.







# Kamadgiri Fashion Ltd

4 Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

(₹ in Lakh)

Particulars	Quarter Ended 30-June-2016
Net Profit as per IGAAP	80.08
Impact of fair valuation of Loans	-1.00
Impact of fair valuation of security deposits	0.15
Impact of ECL on financial assets	2.78
Impact of amortization of finance lease	-0.05
Impact of deferred tax	-7.30
<b>Total Comprehensive Income</b>	<b>74.66</b>

- 5 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind-AS 101.
- 6 The Company is engaged only in Textile business and there is no seprate reportable segment as per IND AS 108,
- 7 Previous period figures have been regrouped/reclassified wherever necessary to confirm to Current period classification.

Place : Mumbai

Date : September 13, 2017.



By order of the Board  
For Kamadgiri Fashion Limited

Chairman & Managing Director



**Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors  
Kamadgiri Fashion Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kamadgiri Fashion Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations





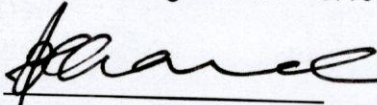
and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. As stated in Note 3 to the Statement, figures pertaining to the quarters ended June 30, 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048



Sumant Sakhardande

Partner



Membership No.: 034828

Place: Mumbai

Date: September 13, 2017