



May 28, 2019

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Wing,

Rotunda Building, Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400001

Scrip Code: 514322

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*:

1. Approved the audited Financial Results for the quarter and year ended March 31, 2019. A copy of audited Financial Results for the quarter/year ended March 31, 2019 along with Auditors' Report on the audited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') is enclosed herewith;
2. Recommended a final dividend of ₹ 2 (i.e. 20%) per equity share of ₹ 10/- each for the financial year ended March 31, 2019, subject to approval of the members at the ensuing Annual General Meeting.

We hereby state that the statutory auditors have issued Audit Report with unmodified opinion on annual audited Financial Results of the Company for the year ended March 31, 2019.

The meeting of the Board commenced at 06.15 pm and concluded at 07.40 pm.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Kamadgiri Fashion Limited**


Gaurav K. Soni
Company Secretary

Encl.: a/a



Kamadgiri Fashion Ltd

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

		(Rs in Lakhs)				
Particulars		QUARTER ENDED			YEAR ENDED	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	
		Refer Note-5		Refer Note-5		
PART-I						
1	Income					
	a) Revenue from Operations	8,668.69	8,147.11	9,966.31	31,861.26	33,152.52
	b) Other Income	48.58	19.09	3.46	87.41	148.39
	Total Income	8,717.27	8,166.20	9,969.77	31,948.67	33,300.91
2	Expenses					
	a) Cost of materials consumed	3,199.16	3,727.26	2,493.71	13,954.93	15,251.88
	b) Purchase of Stock-in-trade	1,333.90	1,999.50	2,123.20	5,763.38	5,166.14
	c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	646.57	(765.14)	1,928.76	(473.65)	(108.96)
	d) Employees benefits expense	959.58	1,024.07	935.63	3,914.21	3,704.85
	e) Finance Costs	211.97	179.94	232.09	723.82	717.30
	f) Depreciation and Amortization Expense	106.46	114.66	109.46	448.73	442.34
	g) Job Charges	1,011.09	896.37	867.20	3,533.52	3,588.34
	h) Excise Duty	-	-	-	-	54.47
	i) Other expenses	929.82	824.01	930.60	3,346.70	3,422.52
	Total Expenses	8,398.55	8,000.67	9,620.65	31,211.64	32,238.88
3	Profit before tax (1-2)	318.72	165.53	349.12	737.03	1,062.03
4	Tax Expense					
	Current Tax	124.00	66.00	171.00	331.00	417.00
	Deferred Tax	(16.92)	(8.54)	(28.29)	(84.44)	(6.28)
	Tax Adjustment for earlier year	19.29	-	-	19.29	-
5	Net Profit for the period (3-4)	192.35	108.07	206.41	471.18	651.31
6	Other Comprehensive Income :					
	A (i) Items that will not be reclassified to profit or loss	(5.23)	2.90	52.64	3.45	11.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.85	(1.00)	(9.75)	(1.15)	(3.83)
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
7	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)	188.97	109.97	249.30	473.48	659.05
8	Paid-up equity share capital (Face Value Rs 10/- each)	586.94	586.94	586.94	586.94	586.94
9	Other equity (revaluation reserve - Rs Nil)				3,801.14	3,469.17
10	Earning per share (of Rs 10/- each) (not annualised)					
	(a) Basic	3.28	1.84	3.52	8.03	11.10
	(b) Diluted	3.28	1.84	3.52	8.03	11.10





Kamadgiri Fashion Ltd

Notes:

1. The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 28, 2019.

2. Statement of Assets & Liabilities.

Particulars	(Rs in Lakhs)	
	As at	As at
	31-Mar-19 Audited	31-Mar-18 Audited
ASSETS		
1. Non-Current Assets		
Property, Plant and Equipment	2,645.56	2,910.22
Capital work-in-progress	139.07	6.23
Investment property	40.59	41.37
Intangible Assets	21.80	26.12
Financial Assets		
Other financial assets	111.47	53.52
Other non current assets	49.52	46.60
Total Non-Current Assets	3,008.01	3,084.06
2. Current Assets		
Inventories	5,888.25	5,248.15
Financial Assets		
Trade Receivables	5,602.93	7,030.18
Cash and Cash Equivalents	3.83	18.92
Bank Balances other than Cash and Cash Equivalents	45.25	82.13
Loans	12.21	13.08
Other financial assets	172.41	211.37
Other Current Assets	364.61	214.17
Total Current Assets	12,089.49	12,818.00
Total Assets	15,097.50	15,902.06
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	586.94	586.94
Other Equity	3,801.14	3,469.17
Total Equity	4,388.08	4,056.11
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	211.05	379.56
Other financial liabilities	518.00	464.40
Provisions	295.44	285.71
Deferred tax liabilities (Net)	71.89	155.19
Other non current liabilities	55.21	55.84
Total Non-Current Liabilities	1,151.59	1,340.70
2. Current Liabilities		
Financial Liabilities		
Borrowings	4,564.85	4,645.18
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	13.05	2.48
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,317.32	3,806.84
Other financial liabilities	1,377.96	1,791.11
Other Current Liabilities	190.31	127.32
Provisions	54.50	27.09
Current tax liabilities (Net)	39.84	105.23
Total Current Liabilities	9,557.83	10,505.25
Total Equity and Liabilities	15,097.50	15,902.06

3. According to the requirements of Schedule III of the Companies Act, 2013, sales for the period upto June 30, 2017, and the earlier periods presented in these financial results are inclusive of excise duty. Consequent to the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are shown net of GST.

4. The Board has recommended a dividend of Rs. 2/- (20%) Per equity Share having face value of Rs. 10/-each, which is subject to approval of shareholders at the ensuing Annual General Meeting.

5. The figures for the current quarter and the quarter ended March 31, 2018 are the balancing figures between audited figures of the full financial year ended March 31,2019 and March 31,2018, respectively and published year to date figures up to third quarter ended December 31,2018 and December 31 ,2017 respectively.

6. The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.

7. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai
Date : May 28, 2019



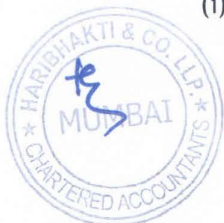
By order of the Board
For Kamadgiri Fashion Limited

Asok Kumar
Chairman & Managing Director

**Auditor's Report on Annual Ind AS Financial Results of the Company Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To,
The Board of Directors
Kamadgiri Fashion Limited

1. We have audited the accompanying Statement of Annual Ind AS Financial Results of Kamadgiri Fashion Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



HARIBHAKTI & CO. LLP

Chartered Accountants

- (ii) gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

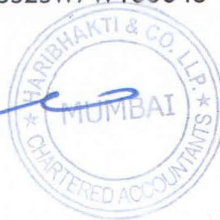
ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828



Place: Mumbai

Date: May 28, 2019