



Kamadgiri Fashion Limited

Details of familiarisation program imparted to the Independent Directors of the Company during the financial year 2019–20:

Business presentation as part of familiarisation program at the Board / Committee Meetings:

The Company through its Senior management / Business heads made presentations to familiarise the Independent Directors with the Company's strategy, business model, operations and product offerings, markets and updates on business operations and provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company.

The following presentations were made at the Board/Committee Meetings held during the Financial year 2019–20:

1. future strategy for the Company's business. Annual Budget plan/business outlook of the Company, risk management and such other areas of relevance which inter-alia includes highlights on operational and financial performance;
2. legislative changes in regulatory framework having or may have an impact on the Company. Updates on various SEBI Regulations, the Companies Act, 2013 and other laws;
3. information containing highlights on operational and financial performance, legal/regulatory compliances was circulated to the Directors on quarterly basis.

Informal meetings between Independent Directors and Senior Executives of the Company were also organised for better understanding of business and operations of the Company as and when desired by the Independent Directors after completion the board meetings.

Factory visit

A factory visit was arranged for Directors in December to familiarise them with the operations of the Company.

Each of Independent Director devoted approximate 8 hours in relation to the above program, during the financial year ended March 31, 2020.
