



## **Kamadgiri Fashion Limited**

### **Details of familiarisation program imparted to the Independent Directors of the Company during the financial year 2020–21:**

The Independent Directors of the Company are associated for more than 5 years and are well versed with the industry, business operations, policies/ practices of the Company.

Regular interactions are held between statutory and internal auditors and independent directors. Informal meetings between Independent Directors and Senior Executives of the Company were also organised for better understanding of business and operations of the Company as and when desired by the Independent Directors after completion the board meetings. Independent Directors were also informed about the measures taken in the light of outbreak of COVID-19 pandemic.

### **Business presentation as part of familiarisation program at the Board / Committee Meetings:**

The Company through its Senior management / Business heads made presentations to familiarise the Independent Directors with the Company's strategy, operations and product offerings, markets and updates on business operations and provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company.

The following presentations were made at the Board/Committee Meetings held during the Financial year 2020–21:

1. Business outlook of the Company, risk management and such other areas of relevance which inter-alia includes highlights on operational and financial performance;
2. legislative changes in regulatory framework having or may have an impact on the Company. Updates on various SEBI Regulations, the Companies Act, 2013 and other laws.

**Each of Independent Director devoted approximate 6 hours in relation to the above program, during the financial year ended March 31, 2021.**

\*\*\*\*\*